



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility –
Mail Stop 0801
P.O. Box 419205
Kansas City, MO
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November 2, 2015

INFORMATIONAL MEMORANDUM: PM-15-051

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: 2015 Crop Year (CY) **Common Crop Insurance Policy and Area Risk Protection Insurance** Harvest Prices Announcement

Common Crop Insurance Policy & Area Risk Protection Insurance ¹

The 2015 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, types, practices, sales closing dates and states indicated in the following table.

| Crop/Type/Practice/ Sales Closing Date/State | Exchange | Contract | Harvest Price |
|--|-----------------|------------------|--------------------------|
| Corn <i>February 28 Sales Closing Date</i> Arizona, California & Nevada | CBOT | December Corn | \$3.83/bushel |
| Corn - Organic Practice <i>February 28 Sales Closing Date</i> Arizona, California & Nevada | CBOT | December Corn | \$7.21/bushel |
| Corn <i>March 15 Sales Closing Date</i> Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming | CBOT | December Corn | \$3.83/bushel |

¹ *Harvest Prices are applicable for the Supplemental Coverage Option (SCO).*

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2015 Crop Year (CY) **Common Crop Insurance Policy** and **Area Risk Protection Insurance**
Harvest Prices Announcement

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Common Crop Insurance Policy & Area Risk Protection Insurance ^{1, 2}

| Crop/Type/Practice/ Sales Closing Date/State | Exchange | Contract | Harvest Price |
|--|-----------------|--------------------|----------------------|
| Corn – Organic Practice March 15 Sales Closing Date Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming | CBOT | December Corn | \$7.21/bushel |
| Cotton February 28 Sales Closing Date Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas | ICE | December Cotton | \$0.63/pound |
| Cotton – Organic Practice February 28 Sales Closing Date Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas | ICE | December Cotton | \$1.18/pound |
| Cotton March 15 Sales Closing Date Missouri, Tennessee, Texas & Virginia | ICE | December Cotton | \$0.63/pound |
| Cotton – Organic Practice March 15 Sales Closing Date Missouri, Tennessee, Texas & Virginia | ICE | December Cotton | \$1.18/pound |
| Grain Sorghum February 28 Sales Closing Date Arizona, California & North Carolina | CBOT | December Corn | \$3.68/bushel |
| Grain Sorghum – Organic Practice February 28 Sales Closing Date Arizona, California & North Carolina | CBOT | December Corn | \$5.64/bushel |

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

² Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies

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2015 Crop Year (CY) **Common Crop Insurance Policy** and **Area Risk Protection Insurance**
Harvest Prices Announcement

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Common Crop Insurance Policy & Area Risk Protection Insurance¹

| Crop/Type/Practice/ Sales Closing Date/State | Exchange | Contract | Harvest Price |
|---|-----------------|---|----------------------|
| Grain Sorghum <i>March 15 Sales Closing Date</i> Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin | CBOT | December Corn | \$3.68/bushel |
| Grain Sorghum – Organic Practice <i>March 15 Sales Closing Date</i> Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin | CBOT | December Corn | \$5.64/bushel |
| Peanuts – Runner Type <i>January 31 Sales Closing Date</i> Texas | CBOT/ ICE | December Wheat, Cotton, Soybean Oil & Soybean Meal | \$0.2119/pound |
| Peanuts – Spanish Type <i>January 31 Sales Closing Date</i> Texas | CBOT/ ICE | December Wheat, Cotton, Soybean Oil & Soybean Meal | \$0.2733/pound |
| Peanuts – Runner Type <i>February 28 Sales Closing Date</i> Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas | CBOT/ ICE | December Wheat, Cotton, Soybean Oil & Soybean Meal | \$0.2081/pound |
| Peanuts – Spanish Type <i>February 28 Sales Closing Date</i> Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi & Texas | CBOT/ ICE | December Wheat, Cotton, Soybean Oil & Soybean Meal | \$0.2767/pound |

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

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2015 Crop Year (CY) **Common Crop Insurance Policy** and **Area Risk Protection Insurance**
Harvest Prices Announcement

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Common Crop Insurance Policy & Area Risk Protection Insurance¹

| Crop/Type/Practice/ Sales Closing Date/State | Exchange | Contract | Harvest Price |
|---|-----------------|---|----------------------|
| Peanuts – Virginia Type <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia, Mississippi, North Carolina & South Carolina | CBOT/ ICE | December Wheat, Cotton, Soybean Oil & Soybean Meal | \$0.2414/pound |
| Peanuts – Runner Type <i>March 15 Sales Closing Date</i> New Mexico, Oklahoma, Texas & Virginia | CBOT/ ICE | December Wheat, Cotton, Soybean Oil & Soybean Meal | \$0.2068/pound |
| Peanuts – Spanish Type <i>March 15 Sales Closing Date</i> New Mexico, Oklahoma & Texas | CBOT/ ICE | December Wheat, Cotton, Soybean Oil & Soybean Meal | \$0.2751/pound |
| Peanuts – Valencia Type <i>March 15 Sales Closing Date</i> New Mexico, Oklahoma & Texas | CBOT/ ICE | December Wheat, Cotton, Soybean Oil & Soybean Meal | \$0.2399/pound |
| Peanuts – Virginia Type <i>March 15 Sales Closing Date</i> New Mexico, Oklahoma, Texas & Virginia | CBOT/ ICE | December Wheat, Cotton, Soybean Oil & Soybean Meal | \$0.2399/pound |
| Popcorn <i>March 15 Sales Closing Date</i> Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin | CBOT | December Corn | \$0.1651/pound |
| Popcorn – Organic Practice <i>March 15 Sales Closing Date</i> Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio South Dakota, Tennessee & Wisconsin | CBOT | December Corn | \$0.2378/pound |

¹ *Harvest Prices are applicable for the Supplemental Coverage Option (SCO).*

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Common Crop Insurance Policy & Area Risk Protection Insurance¹

| Crop/Type/Practice/ Sales Closing Date/State | Exchange | Contract | Harvest Price |
|---|-----------------|-------------------|----------------------|
| Rice – Long Grain Type & No Type Specified ** <i>February 28 Sales Closing Date</i> California, Illinois, Missouri, Oklahoma & Tennessee | CBOT | November Rice | \$0.112/pound |
| Rice – Medium & Short Grain Types ** <i>February 28 Sales Closing Date</i> Illinois, Missouri, Oklahoma & Tennessee | CBOT | November Rice | \$0.127/pound |
| Rice – Medium & Short Grain Types ** <i>February 28 Sales Closing Date</i> California | CBOT | November Rice | \$0.151/pound |
| Soybeans <i>February 28 Sales Closing Date</i> Arkansas, Louisiana, Mississippi & Texas | CBOT | November Soybeans | \$8.91/bushel |
| Soybeans – Organic Practice <i>February 28 Sales Closing Date</i> Arkansas, Louisiana, Mississippi & Texas | CBOT | November Soybeans | \$15.54/bushel |
| Soybeans <i>March 15 Sales Closing Date</i> Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin | CBOT | November Soybeans | \$8.91/bushel |
| Soybeans – Organic Practice <i>March 15 Sales Closing Date</i> Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin | CBOT | November Soybeans | \$15.54/bushel |

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

** RMA is unable to offer revenue protection coverage for rice in 2015 due to insufficient open interest activity during the projected price discovery periods. [See Commodity Exchange Price Provisions (CEPP), Section I (<http://www.rma.usda.gov/policies/2014/14cepp.pdf>).] Yield protection coverage is provided, with the harvest prices set equal to the projected prices.

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Common Crop Insurance Policy & Area Risk Protection Insurance¹

| Crop/Type/Practice/ Sales Closing Date/State | Exchange | Contract | Harvest Price |
|---|-----------------|----------------------------|----------------------|
| Sunflowers – Oil Type <i>March 15 Sales Closing Date</i> Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming | CBOT | December Soybean Oil | \$0.152/pound |
| Sunflowers – Confectionary Type <i>March 15 Sales Closing Date</i> Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming | CBOT | December Soybean Oil | \$0.248/pound |

¹ *Harvest Prices are applicable for the Supplemental Coverage Option (SCO).*

DISPOSAL DATE

December 31, 2015